

Press Release

KSB Group

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Preliminary figures for 2022

KSB announces an outstanding financial year 2022

- Order intake up 18.7 % on the previous year
- Sales revenue up 9.8 % on the previous year
- EBIT above the previous year

FRANKENTHAL: KSB, the Frankenthal-based pump and valve manufacturer, continued its very good business performance in the fourth quarter too and closed the financial year with a significant increase in order intake, sales revenue and EBIT. Expectations for order intake were revised upwards already in October. The preliminary figures for sales revenue and EBIT are at the upper end of the forecast. The increase was driven mainly by large orders in the Energy Market Area and by generally high customer demand in the Regions Americas and Asia / Pacific.

In the 2022 financial year, KSB significantly increased order intake by 18.7 % (+ € 450 million) to € 2,862 million. The fourth quarter, which is traditionally weaker, closed with order intake of € 613 million, also up on the prior-year period by + 5.6 % (+ € 33 million).

Sales revenue rose by + 9.8 % (+ € 230 million) to € 2,573 million in the financial year. The third quarter, which generated strong sales revenue, was exceeded again in the last quarter of the financial year: With sales revenue of € 749 million, it was + 17.5 % (+ € 111 million) above the

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comparative prior-year period. The Pumps, Valves and KSB SupremeServ Segments contributed + 18.5 %, + 8.2 % and + 19.5 % growth respectively to quarterly sales revenue compared with the prior-year period. Production downtime due to the cyber attack, the lockdown in China and damage caused by hail at the KSB plant in La Roche-Chalais in France were offset for the most part. At the same time, the consequences of the Russian war of aggression against Ukraine – uncertain procurement markets and logistics chains, as well as massive price increases for bought-in parts and energy – presented challenges for the company.

The Mining, General Industry and Water Market Areas in the largest Segment – Pumps – contributed most to the growth in sales revenue in the financial year. Sales revenue was down on the previous year only in the Energy Market Area, due among other things to the lockdown in China and sanctions imposed on Russia.

The good sales revenue performance had a positive impact, especially in the second half of the year, on earnings, which were at the upper end of the forecast.

“In the final spurt for the year, KSB employees around the world did go the extra mile. As a team, this is how we succeeded in achieving our goals for the 2022 financial year, despite the multitude of adverse conditions,” says CEO Dr Stephan Timmermann. “I am very proud that we were once again able to develop the company in the interests of the stakeholders and employees, while continuing the sustained increase in the return.”

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KSB is a leading international manufacturer of pumps and valves. The Frankenthal-based Group has a presence on five continents with its own sales and marketing organisations, manufacturing facilities and service operations. With a workforce of around 15,700, the KSB Group generated sales revenue of € 2.6 billion in 2022.