

## Press Release

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KSB Group

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### **KSB gets off to a strong start in the new year**

- Order intake and sales revenue significantly above the previous year
- Annual forecast confirmed in a difficult environment

FRANKENTHAL. The Frankenthal-based pump manufacturer KSB started the new financial year 2022 on a very successful, strong note. Order intake increased significantly by 27.1 % to € 763 million (previous year: € 600 million). Sales revenue increased too, by 3.5 % to € 558 million (previous year: € 539 million).

“We continued the excellent corporate development of the previous year in the new year too, despite the difficult conditions. Although the coronavirus-related downtimes in Germany and France, as well as in parts of Asia, affected production, we were able to offset this, thanks to the flexibility of our employees,” says CEO Dr Stephan Timmermann. The first quarter was also impacted by the military conflict in Ukraine.

All Regions and Market Areas recorded growth, some of them significant levels of growth. Europe, by far the largest Region, saw a 23.5 % increase in order intake to € 390.8 million (previous year: € 316.4 million). At € 282.9 million, sales revenue was down 6.0 % on the prior-year figure of € 300.9 million. The largest percentage growth was reported in the Region Americas, where KSB increased its order intake by 44.7 % to € 145.8 million (previous year: € 100.8 million) and sales revenue by 34.3 % to € 105.2 million (previous year: € 78.3 million). In the Region Asia / Pacific, order intake

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rose by 23.9 % to € 180.4 million (previous year: € 145.5 million) and sales revenue by 6.4 % to € 134.4 million (previous year: € 126.2 million). The Region Middle East / Africa / Russia performed very well too. Here, order intake grew by 21.9 % to € 45.6 million (previous year: € 37.4 million) and sales revenue by 6.1 % to € 35.7 million (previous year: € 33.7 million).

### **Despite the challenges: we are committed to the set goals**

“Considering our global positioning and broad diversification in a large number of markets, we remain generally confident about the further course of the financial year. Despite the challenges, we remain committed to the order intake, sales revenue and earnings targets we set ourselves,” says Stephan Timmermann, adding: “Nonetheless, it is currently very difficult to make qualified forecasts. The challenges are diverse and complex. These include the persistently high COVID-19 infection figures and lockdowns in China, the impact of the Russian war against Ukraine and the related sanctions, price increases and bottlenecks in the supply chains, as well as the potential consequences of the cyber attack we averted in April, which led to temporary production stoppages. All of these parameters require flexibility and goal-oriented management. Our ambition remains to achieve a sustainable increase in profitability.”

*KSB is a leading international manufacturer of pumps and valves. The Frankenthal-based Group has a presence on all continents with its own sales and marketing organisations, manufacturing facilities and service operations. With a workforce of around 15,400, the KSB Group generated sales revenue of € 2.3 billion in 2021.*